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REAL ESTATE TRANSACTIONS.

Entered for Record August 16, 1905.
 N. S. Sachs and wf to Sarah C Dow
 J Kawaauhau and wf by mtgee to
 W E Rowell
 N Upai and wf to Waioli Protestant
 Church Trs of
 Charles E Frasher et al to William
 L Castle Tr
 William L Castle Tr to Charles E
 Frasher
 East of Bernice P Bishop by Trs to
 Agnes C Galt
 Li Kapaka and hsb to L L Mc-
 Candless
 Entered for Record August 17, 1905.
 Moncel Jose to Joe Galt
 Charles Copp et al to W I Wells
 Jose G Faria to Jose P Brilhante
 and wf et al
 Hookano Kealo and hsb to Mrs C A
 Drummond
 S N Castle Est Ltd et al by Trs to
 Ida B Castle
 Charles W Booth and wf to John
 Ena
 C Ah Young to Leong Kit
 Kaki (w) to Hoopli Wire
 S N Castle Est Ltd to Trs of Oahu
 College
 S N Castle Est Ltd to Trs of Oahu
 College
 Western & Hawn Invmt Co Ltd to
 John Ena
 Entered for Record August 18, 1905.
 J Alfred Magoon to Annie Wright, F R
 Annie Wright and hsb to Bishop
 & Co
 Ume Mori et al by gds to Walluku
 Sugar Co
 Walluku Sugar Co to Ume Mori
 et al gdn of
 William L Castle Tr to Nina L D
 Fraser
 Hamoa Plantn Co to Mrs C A
 Drummond et al
 Hookano and hsb to Mrs C A
 Drummond et al
 Helena Kaikuaahu and hsb to R A
 Drummond
 Lavinia P Keyworth to Bishop &
 Co
 Recorded August 7, 1905.
 Francisco Martins and wf to Jose G
 Serrao, D; por lot 51 gr 4650, Kailiki,
 Hilo, Hawaii. \$700. B 269, p 324. Dated
 May 6, 1905.
 Manuel Vierra and wf to Jose G
 Serrao, D; por lot 2 gr 4678, Ponahua-
 wai, Hilo, Hawaii. \$400. B 269, p 326.
 Dated July 25, 1905.
 Jose G Serrao and wf to William
 Silver, M; lot 45 gr 4642, Kailiki, Hilo,
 Hawaii; lot 57 gr 4836, Kailiki, Hilo,
 Hawaii; por lot 51 gr 4650, Kailiki,
 Hilo, Hawaii. \$800. B 275, p 144. Dated
 July 26, 1905.
 Agnes Soares and hsb to Samuel M
 Damon, D; 1-2 int in aps 5 and 9 kul
 1044, Moanalua, Honolulu, Oahu. \$1350.
 B 269, p 327. Dated Aug 5, 1905.
 Rosella Bareto to Samuel M Damon,
 D; int in aps 5 and 9 kul 1044, Moana-
 lua, Honolulu, Oahu. \$1. B 269, p
 329. Dated Aug 7, 1905.
 Honomu Sugar Co to Ellen Kawelo,
 Rel; int in 58 ac of gr 1351, Pohaku-
 puka, Hilo, Hawaii. \$500. B 182, p 127.
 Dated August 1, 1905.
 Mrs Ellen Palau to Honomu Sugar
 Co, M; 58 ac of gr 1351, bldgs, etc.
 Pohakupuka, N Hilo, Hawaii. \$250. B
 275, p 147. Dated Aug 1, 1905.
 J M Naeole and wf to J B Hanalei,
 M; 1 share in hui land of Waiulua,
 Hanalei, Kauai. \$100. B 275, p 148.
 Dated Apr 1, 1896.
 Antonio dos Santos and wf to Joao
 N Correa, D; int in 90-100 ac of ap 1
 R P 409, Alio, Lahaina, Maui. \$50. B
 272, p 342. Dated Aug 2, 1905.
 Joao N Correa and wf to Antonio
 dos Santos, D; int in 90-100 ac of R P
 683, 151 and ap 1 R P 409, Alio,
 Lahaina, Maui. \$50. B 272, p 343. Dated
 Aug 2, 1905.
 Moses Meheula and wf to A N Hay-
 selden, M; 13 pcs land, Honokowai,
 Kapili, Mallepal, etc, Kaanapali, Mau-
 ui. \$276. B 276, p 3. Dated July 26,
 1905.
 Kuabara Jutaro to Alexander &
 Baldwin Ltd, D; lot 39 L Patent 4894,
 Nahiku, Koolau, Maui. \$969. B 269, p
 330. Dated July 27, 1905.
 Carl du Roi et al to Notice, Notice;
 applon for Reg Title of gr 4542, Tan-
 talus Height, Honolulu, Oahu. B 274,
 p 219. Dated Aug 5, 1905.
 W H Schmidt and wf to Abigail R
 C Parker, D; 49300 sq ft of gr 3256
 bldgs, etc, Pensacola St, Honolulu,
 Oahu. \$11,500. B 269, p 331. Dated
 July 25, 1905.
 Kekuaohou and hsb to N C Will-
 fong, D; 117.33 ac of gr 3331, Hono-
 lulu, Puna, Hawaii. \$229. B 269, p 333.
 Dated Aug 4, 1905.
 Lazie K Keola and hsb to J L T
 Chin, D; lot 1 blk B of R Ps 6915 and
 4475, School St, Honolulu, Oahu. \$1200.
 B 269, p 334. Dated July 7, 1905.
 John Bryant and wf to W E Rowell,
 Ex D; share No 54 hui land, Wainiha,
 Kauai. B 269, p 336. Dated Aug 4, 1905.
 E S Cunha and wf to Fanny Strauch,
 D; int in pors ap 4 kul 11215, Kalawa-
 hine, Honolulu, Oahu. \$1. B 269, p
 338. Dated June 10, 1905.
 Fanny Strauch and hsb (P E R) to
 Mrs A K Sylvia, D; pors R P 6677 kul
 11682 ap 1 and kul 11215 ap 4 Vine-
 yard St, Honolulu, Oahu. \$609. B 269,
 p 339. Dated Aug 1, 1905.
 Mrs A K Sylvia to Alexander K
 Lewis, M; pors R P 6677 kul 11682 ap 1
 and kul 11215 ap 4, Vineyard St, Hon-
 olulu, Oahu. \$275. B 275, p 150. Dated
 Aug 4, 1905.
 Jno E Bush and wf to William Ahia,
 M; 1-5 int in por R P 5736 kul 238,
 Hotel St, Honolulu, Oahu. \$400. B
 275, p 151. Dated Aug 7, 1905.
 Ah Tai et al to Oiaa Sugar Co Ltd,
 C M; cane on por lot 61, L Patent
 4849, Oiaa, Puna, Hawaii. \$1 and advs.
 B 275, p 154. Dated July 31, 1905.
 Victoria Ward by atty to George H
 Holt, Rel; R P 718 kul 1063, Kapala-
 ma, Honolulu, Oahu, int in Est of R
 W Holt. \$1500. B 171, p 216. Dated
 Aug 7, 1905.
 Hawn Realty & Maturity Co Ltd et
 al to John R Galt Tr, D; int in grs
 225, 238, 431, 978, 1092 and ap 34 R P
 4475 kul 7713, Paalaa, etc, Waiakua,
 Oahu. \$6000. B 269, p 341. Dated Aug
 5, 1905.
 George H Holt and wf to John R
 Galt Tr, D; int in grs 225, 238, 431, 978,
 1092 and ap 34 R P 4475 kul 7713, Paal-
 aa, etc, Waiakua, Oahu. \$6000. B 269,
 p 342. Dated Aug 4, 1905.
 Recorded August 8, 1905.
 R L Gilliland to Elizabeth K Holt,
 A L; R P 2339 kul 9862, Makaha, Wai-
 ana, Oahu. \$1. B 273, p 186. Dated
 Aug 7, 1905.
 C W Booth to Hoong Sing Co, L; 9
 pos land, Puaoua, Honolulu, Oahu. 5
 yrs at \$400 per yr. B 273, p 187. Dated
 July 1, 1905.
 J Alfred Magoon to Agnes Soares,
 Rel; pc land, King St, Honolulu, Oa-
 hu. \$350. B 252, p 10. Dated Aug 8,
 1905.
 Waiakua Agrictl Co Ltd to Annie K
 Holt, Rel; int in R P 4475 kul 7713, Paal-
 aa, Waiakua, Oahu. \$2000. B 199, p
 186. Dated Aug 7, 1905.
 Waiakua Agrictl Co Ltd to George
 H Holt, Rel; int in R P 4475 kul 7713,
 Paalaa, Waiakua, Oahu. \$2500. B 230,
 p 429. Dated Aug 7, 1905.
 Claus Spreckels & Co by atty to E
 Coit Hobron, Par Rel; lot 1 blk 12E,
 Kapahulu tract, Honolulu, Oahu. \$100.
 B 275, p 160. Dated Aug 13, 1904.
 E Coit Hobron and wf to Geo P
 Wright, D; lots 14, 15 and 16 blk H and
 por lot 1 blk 12E, Kapahulu tract, Hon-
 olulu, Oahu. \$675. B 269, p 345. Dated
 July 10, 1905.

COMMERCIAL

BY
DANIEL LOGAN.

The brisk movement in O. R. & L. Co. stock, with a second bounding advance within a few months, suggested an inquiry into the present affairs of the company. Walter F. Dillingham, who had just prepared a semi-annual statement for the directors, readily supplied some items therefrom. For the six months ending June 30, 1905, the net earnings were \$225,045.86, against \$140,500.95 for the first six months of last year, showing an excess of \$84,544.90. This result was produced by increased earnings of \$52,335.44 and a reduction in expenses of \$32,209.46. Bills payable were reduced from \$225,000 to \$165,000, making a reduction in the floating debt of \$60,000. Interest on outstanding loans is now five and six per cent. as against six and one-half and seven per cent. formerly. The floating indebtedness mentioned is all that is left of the deficit incurred by the dredging of slips and building of wharves and warehouses at the Honolulu harbor terminal. These expenditures did not come under the deed of trust for the bonds. The rolling stock and roadbed are all in first-class condition. A change was made in the locomotives last year from coal to oil-burning, which has shown a saving in labor and roundhouse fuel of about fifteen per cent.

SUGAR STOCKS AND BONDS.

Ninety-six degree test centrifugals at New York have stood for the week at 4.125c. pound, \$82.50 ton, though 88 analysis beets have declined from 10s. 4 1/2d. (\$84.80 ton) to 9s. 6d. (\$80.80 ton) by yesterday's cable. It is phenomenal in the quotations of the year to find New York prices for cane sugar higher than the parity for European beet. Different reasons are ventured for such a showing. One explanation is that the agreement of our planters with the trust prevents a reduction of price in conformity with a drop in beets until a cargo of at least 400 tons at the lower quotation has arrived. On the other hand, a theory of the situation is that the French crash in sugar speculation has depressed the European price below a parity at which the American refiners can assure themselves of an adequate supply of raw cane sugars for the remainder of the season. At all events, the decline in beets has thus far created no diffidence on the local exchange, for, though sales have been few and none of great size, dividend-paying sugar stocks have materially advanced in prices. Thus Pioneer is \$2.50, Ewa \$1 and McBryde 25c. a share better than the highest of the previous week. O. R. & L. Co., of the non-sugars, jumped \$5 the first of the week and has held the advance strong. Bonds were booming during the week. The bonds sold, mostly at premiums, during the week aggregated a par value of about \$300,000. In addition it was announced that the Bank of Hawaii had taken up the remaining \$750,000 of McBryde Sugar Co. bonds.

THE WEEK'S TRANSACTIONS.

Following is the record of the stock and bond sales, together with dividends, on the week's Exchange lists: Stocks, Waiakua (\$100), 15 at \$70.5 at \$69; Ewa (\$20), 110, 50, 100, 150, 200, 200 at \$28; Onomea (\$20), 5 at \$37.50; Kahuku (\$20), 50 at \$30; McBryde (\$20), 20 at \$6.75, 20, 10, 500 at \$7; Pioneer (\$100), 30 at \$155, 15 at \$154, 15, 10 at \$155; H. R. T. & L. Co. (\$100 Com.), 25 at \$67.50, 25 at \$70; O. R. & L. Co. (\$100), 50, 25 at \$85; Pepeekeo (\$100), 10 at \$140; Brewing & Malting (\$20), 110 at \$22.50. Bonds, Cal. & Haw. Refining 6's, \$10,000, \$25,000, \$65,000 at 101, \$20,000 at 101.50; Haw. Gov. 5's, \$5000, \$65,000, \$1000 at 100; Haiku 6's, \$10,000, \$1000, \$2000, \$1000 at 104; Paia 6's, \$3000, \$3500 at 104; McBryde 6's, \$36,000 at 100; Waiakua 6's, \$1500, \$1000, \$500 at 102.50; Pioneer 6's, \$1000 at 105; O. R. & L. Co. 6's, \$10,000 at 105. Dividends, Oahu Sugar Co., 1 per cent.; Haw. Sugar Co., 2 per cent.; Pepeekeo, 2 per cent.; O. R. & L. Co., 1/2 per cent.; Mutual Telephone Co., 2 per cent.

Jas. F. Morgan held a sale of stocks and bonds at auction yesterday with the following results: Hawaiian Agricultural (\$100), 12 at \$105.50; McBryde, 55 at \$7.50; First National Bank (Honolulu), 12 at \$125; H. R. T. & L. Co., 5 at \$67.50; Oiaa 6's, \$2000, \$5000 at 100; McBryde 6's, \$2000 at 100.

The sale of Rapid Transit common at \$70 reported on 'change yesterday, following offers at \$67.50 the previous day and a sale at \$67.50 at auction the same day, aroused comment outside and inside exchange circles. It was alleged to have been a bona fide sale, but when reported the brokers who had the stock for sale at \$67.50 were not in their seats.

GENERAL INTELLIGENCE.

It was reported yesterday that James B. Castle, who is expected home by the Siberia this week, completed arrangements in San Francisco for the purchase of the interests of W. G. Cooper and G. A. Kunst in the First National Bank of Hawaii.

Applications both for suburban homesteads and 999-year lease farm plots in Palolo Valley, shortly to be opened by the government, have been received the past week at the public land office. Twelve or fifteen native men and women have stationed themselves in the corridor day and night so as to be on time for the small farm allotments. Trent & Co. have engaged a specialist in real estate to handle that part of their business. At Fisher, Ables Co.'s auction rooms O. C. Swain bought the residence premises of Chris. Johnson, Prospect street, consisting of a ten-room dwelling and about 9000 square feet of ground, for \$2600. A deed by W. H. Schmidt and wife to Mrs. A. K. C. Parker of the Schmidt residence in Pensacola street, covering 49,200 square feet, for \$11,500 is recorded. Jas. F. Morgan sold at auction the house and lot of Antone Rawlins, 7th avenue, Palolo tract, to Mrs. Kweck Dai for \$1000.

Newly elected officers of the Honolulu Chamber of Commerce are: Fred. J. Lowrey, president; W. M. Giffard, vice-president; Jas. G. Spencer, secretary and treasurer; J. F. Morgan, E. M. Swamy, W. Pfothbauer, L. T. Peck, W. Lanz, E. I. Spalding, J. A. Kennedy, J. R. Galt and Alex. Garvie, trustees. Re-elected officers of the Stock and Bond Exchange are: Jas. F. Morgan, president; Harry Armitage, vice-president; W. A. Love, secretary, and Bank of Hawaii, treasurer.

J. A. M. Johnson Co., Ltd., has taken over the business of Pearson, Potter Co., Ltd., typewriters, sporting goods, etc., combining it with the Johnson office furniture, leather and paper goods, etc., business. Attorney-general Andrews has rendered an opinion that corporations whose head offices are in Honolulu must pay taxes on their property, though elsewhere situated, to the county of Oahu. Treasurer Campbell is taking proceedings against the Merchants' Protective Assocn. on a collecting concern, to compel it to pay the territorial corporation license fee. The hackmen are agitating to have automobiles that carry passengers take out licenses. The Hawaiian Poultry Association is contemplating a poultry exhibition. Hawaiian pineapples are bringing \$4 to \$4.50 a dozen in Seattle.

Ocean steam arrivals for the week have been the Ventura from the Colonies, the Arizona, Sonoma and Argyl from San Francisco, the China from the Orient and the Nebraska from San Francisco. Departures have been the transport Sherman for Manila, the Ventura for San Francisco, the Sonoma for the Colonies, the China for San Francisco and the U. S. S. Iroquois for Laysan Island.

ROJESTVENSKY'S WHITE FLAG.

The white flag which was hoisted on the Russian destroyer Bledovi (now Satsuki) when Admiral Rojestvensky surrendered to the Japanese destroyer Suzanami in the battle of the Japan Sea has been sent to Tokio. It is said by Tokio papers to be made from a linen cloth covering a table in the wardrobe, the size being 8 shaku in length and a little over 4 shaku in width. The naval authorities intend to exhibit it in the military museum, Yushukwan, Kudan, Tokio.—Kobe Herald.

LET IT BE KNOWN.

The widest possible publicity should be given to the fact that summer diarrhoea in children and cholera infantum can always be cured by the judicious use of Chamberlain's Colic, Cholera and Diarrhoea Remedy. It never fails. For sale by all Dealers and Druggists. Benson Smith & Co., Ltd., Agents for Hawaii.

T. K. K.'S NEW RUN.

The Japan Times states that the Toyo Kisen Kaisha intends to open a steamship service to South America towards the beginning of September. The route will take in Hongkong, Moji, Kobe, Yokohama, Callao of Peru, and Iquique of Chile. On the outward voyage the steamer will carry Chinese emigrants and general merchandise, while on the return voyage the cargo will consist of cotton and wool from Peru and saltpetre from Chile. The company is negotiating for the charter of two foreign freight boats, of over 4000 tons each, for the purpose of opening the service.

F. J. Lowrey, of the Promotion Committee, is reported by an evening paper as saying that it was the unanimous opinion of that body that nothing should be done to entertain the Taft party on its return from the Orient. Also, that an endeavor is being made to arouse interest in San Francisco in a proposed yacht race from there to Honolulu.



Falling Hair

Prevented by Warm Shampoos of CUTICURA SOAP, followed by light dressings of CUTICURA, purest of emollient Skin Cures. This treatment at once stops falling hair, clears the scalp of crusts, scales, and dandruff, soothes irritated, itching surfaces, stimulates the hair follicles, supplies the roots with energy and nourishment, and makes the hair grow on a clean, wholesome scalp, when all else fails.

Complete External and Internal Treatment for Every Humour.

Consisting of CUTICURA SOAP to cleanse the skin of crusts and scales and soften the thickened cuticle. CUTICURA Ointment to soothe the itching irritation and inflammation, and soothe and heal. CUTICURA REMEDY to purify and cleanse the blood. A SINGLE SET is often sufficient to cure the severest humours when all other remedies fail. Sold throughout the world. CUTICURA is made by Parke, Davis & Co., Ltd., 10, Abchurch Lane, London, E.C. 4. Sole Agents for the Hawaiian Islands, J. T. Davenport, Limited, London.

R. J. COLLIS BROWNE'S CHLORODYNE.

ORIGINAL AND ONLY GENUINE.

Each Bottle of this well-known Remedy for
**Coughs, Colds, Asthma,
 Bronchitis, Neuralgia, Toothache,
 Diarrhoea, Spasms, etc.,**

bears on the Government Stamp the name of the Inventor

DR. J. COLLIS BROWNE.

Numerous Testimonials from Eminent Physicians accompany each bottle.

Sold in Bottles, 1/16, 2/9, 4/6, by all Chemists

Sole Manufacturers, J. T. Davenport, Limited, London

WHEN THE PEACE ENVOYS MET.

BY WEX JONES.



The peace commissioners were ready for business.
 "What indemnity will you consider?" asked Baron Komura.
 M. Witte, head of the Russian envoys, considered a moment.
 "Do you intend to retain Port Arthur?" he asked.
 "Most assuredly," answered the Japanese envoy.
 "And all the ships you have succeeded in floating?"
 "They are ours now," said the Japanese.
 "And the guns you have taken?"
 Again the Japanese answered in the affirmative.
 "In that event," continued M. Witte, "the indemnity would amount to—
 fleet sunk, \$100,000,000; Port Arthur and Dalny, valued at \$150,000,000; guns
 captured, with other munitions of war, \$10,000,000; cost of maintaining the
 army since war began, \$200,000,000; 300,000 men killed—"
 "It's hardly worth while counting in the peasants, is it?" suggested Baron
 Rosen.
 "Then," concluded M. Witte, the imperial messenger, "His Majesty the
 Czar will accept an indemnity of \$460,000,000 from Japan and, as they say over
 here, call it square."
 Impassive Oriental though he was, Baron Komura's hand shook as he raised
 a glass of water to his lips before moving an adjournment.

PORTSMOUTH, August 18.—The article of Japan's peace demands which bears on the limitation of Russia's naval power in the Orient has been the topic of discussion by the representatives of Russia and Japan for two sessions.

The conference adjourned to Tuesday, when the protocols will be drawn up.

The payment of an indemnity, the cession of the Island of Saghalien and the surrender of the interned warships are the crucial points of difference.

NORFOLK, August 18.—Twelve persons are known to be dead as a result of the wreck yesterday of a train carrying colored pleasure seekers. This number of bodies has been taken from the wreck and eighty colored excursionists are missing.

NEW YORK, August 18.—An infernal machine sent to Jacob Schiff, a member of the financial house of Kuhn, Loeb & Co., has been put in the hands of the police.

NEW ORLEANS, August 18.—Twenty-six new cases of yellow fever are reported to-day, with six deaths.

PEKING, August 20.—It is reported that the United States has notified China that she will be held responsible for losses incurred by the boycott on American goods.